

12

MOR-1 UNITED STATES BANKRUPTCY COURT

CASE NAME: KrisJenn Ranch, LLC
 CASE NUMBER: 20-50805-RBK
 PROPOSED PLAN DATE: _____

PETITION DATE: _____
 DISTRICT OF TEXAS: Western
 DIVISION: San Antonio

MONTHLY OPERATING REPORT SUMMARY FOR MONTH**April****2022**

MONTH	November	December	January	February	March	April
REVENUES (MOR-6)	3.00	0.00	0.00	0.00	0.00	0.00
INCOME BEFORE INT, DEPREC, TAX (MOR-6)	3.00	0.00	-6,000.00	-32,641.36	-842,385.05	-70.00
NET INCOME (LOSS) (MOR-6)	3.00	0.00	-6,000.00	-32,641.36	-842,385.05	-70.00
PAYMENTS TO INSIDERS (MOR-9)	0.00	0.00	0.00	0.00	0.00	0.00
PAYMENTS TO PROFESSIONALS (MOR-9)	0.00	0.00	0.00	0.00	246,982.05	0.00
TOTAL DISBURSEMENTS (MOR-7)	3.00	0.00	6,000.00	32,641.36	842,385.05	3,515.44

The original of this document must be filed with the United States Bankruptcy Court and a copy must be sent to the United States Trustee

REQUIRED INSURANCE MAINTAINED**AS OF SIGNATURE DATE**

EXP.
DATE

CASUALTY YES (X) NO ()
 LIABILITY YES (X) NO ()
 VEHICLE YES () NO ()
 WORKERS YES () NO ()
 OTHER YES () NO ()

_____-_____
 _____-_____
 _____-_____
 _____-_____
 _____-_____

Are all accounts receivable being collected within terms?

CIRCLE ONE

Yes No

Are all post-petition liabilities, including taxes, being paid within terms?

Yes No

Have any pre-petition liabilities been paid?

Yes No

If so, describe _____

Are all funds received being deposited into DXP bank accounts?

Yes No

Were any assets disposed of outside the normal course of business?

Yes No

If so, describe _____

Are all U.S. Trustee Quarterly Fee Payments current?

Yes No

What is the status of your Plan of Reorganization?

I certify under penalty of perjury that the following complete
 Monthly Operating Report (MOR), consisting of MOR-1 through
 MOR-9 plus attachments, is true and correct.

SIGNED X

Larry J. Smith TITLE Manager
 (ORIGINAL SIGNATURE)

(PRINT NAME OF SIGNATORY)

DATE

Revised 07/01/98

MOR-1

ATTORNEY NAME: Ronald Smeberg
 FIRM NAME: The Smeberg Law Firm, PLLC
 ADDRESS: 4 Imperial Oaks
 CITY, STATE, ZIP: San Antonio Texas 78248
 TELEPHONE/FAX: 210-895-6684

CASE NAME: KrisJenn Ranch, LLC
CASE NUMBER: 20-50805-RBK

COMPARATIVE BALANCE SHEETS

ASSETS	FILING DATE*	MONTH	MONTH	MONTH	MONTH	MONTH	2022
		November	December	January	February	March	April
CURRENT ASSETS							
Cash		887,954.12	855,312.76	855,312.76	12,927.71	-1,266.64	0.00
Accounts Receivable, Net							
Inventory: Lower of Cost or Market							
Prepaid Expenses							
Investments		-10,895.00	-10,895.00	-10,895.00	-10,895.00	-10,895.00	-10,895.00
Other							
TOTAL CURRENT ASSETS	0.00	877,059.12	844,417.76	844,417.76	2,032.71	-12,161.64	-10,895.00
PROPERTY, PLANT & EQUIP. @ COST							
Less Accumulated Depreciation							
NET BOOK VALUE OF PP & E	0.00	0.00	0.00	0.00	0.00	0.00	0.00
OTHER ASSETS							
1. Tax Deposits							
2. Investments in Subsidiaries							
3. Electric Deposit							
4.							
TOTAL ASSETS	\$0.00	\$883,059.12	\$877,059.12	\$844,417.76	\$844,417.76	\$2,032.71	(\$10,895.00)

* Per Schedules and Statement of Affairs

MOR-2

Revised 07/01/98

Revised 07/01/98

Revised 07/01/98

CASE NAME: KrisJenn Ranch, LLC
CASE NUMBER: 20-50805-RBK

COMPARATIVE BALANCE SHEETS

LIABILITIES & OWNER'S EQUITY	FILING DATE*	MONTH	MONTH	MONTH	MONTH	MONTH	2022
		November	December	January	February	March	April
LIABILITIES							
POST-PETITION LIABILITIES(MOR-4)							
PRE-PETITION LIABILITIES							
Notes Payable - Secured							
Priority Debt							
Federal Income Tax							
FICA/Withholding							
Unsecured Debt		111,168.58	111,168.58	111,168.58	111,168.58	111,168.58	111,168.58
Other							
TOTAL PRE-PETITION LIABILITIES	0.00	111,168.58	111,168.58	111,168.58	111,168.58	111,168.58	111,168.58
TOTAL LIABILITIES	0.00	111,168.58	111,168.58	111,168.58	111,168.58	111,168.58	111,168.58
OWNER'S EQUITY (DEFICIT)							
PREFERRED STOCK							
COMMON STOCK							
ADDITIONAL PAID-IN CAPITAL		-5,605,684.41	-5,605,684.41	-5,605,684.41	-5,605,684.41	-5,605,684.41	-5,604,330.01
RETAINED EARNINGS: Filing Date							
RETAINED EARNINGS: Post Filing Date		6,377,574.95	6,371,574.95	6,338,933.59	5,496,548.54	5,482,354.19	5,482,266.43
TOTAL OWNER'S EQUITY (NET WORTH)	0.00	771,890.54	765,890.54	733,249.18	-109,135.87	-123,330.22	-122,063.58
TOTAL LIABILITIES & OWNERS EQUITY	\$0.00	\$883,059.12	\$883,059.12	\$877,059.12	\$844,417.76	\$2,032.71	(\$10,895.00)

* Per Schedules and Statement of Affairs

MOR-3

Revised 07/01/98

Revised 07/01/98

Revised 07/01/98

CASE NAME: KrisJenn Ranch, LLC
CASE NUMBER: 20-50805-RBK

SCHEDULE OF POST-PETITION LIABILITIES

	MONTH	MONTH	MONTH	MONTH	MONTH	MONTH
	November	December	January	February	March	April
TRADE ACCOUNTS PAYABLE						
TAX PAYABLE						
Federal Payroll Taxes						
State Payroll Taxes						
Ad Valorem Taxes						
Other Taxes						
TOTAL TAXES PAYABLE	0.00	0.00	0.00	0.00	0.00	0.00
SECURED DEBT POST-PETITION						
ACCRUED INTEREST PAYABLE						
ACCRUED PROFESSIONAL FEES*						
OTHER ACCRUED LIABILITIES						
1.						
2.						
3.						
TOTAL POST-PETITION LIABILITIES (MOR-3)	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00

*Payment requires Court Approval

MOR-4

Revised 07/01/98

CASE NAME: KrisJenn Ranch, LLC
CASE NUMBER: 20-50805-RBK

AGING OF POST-PETITION LIABILITIES
MONTH

Apr-22

DAYS	TOTAL	TRADE ACCOUNTS	FEDERAL TAXES	STATE TAXES	AD VALOREM, OTHER TAXES	OTHER
0-30	0.00					
31-60	0.00					
61-90	0.00					
91+	0.00					
TOTAL	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00

AGING OF ACCOUNTS RECEIVABLE

MONTH						
	August	September	October	November	December	January
0-30 DAYS						
31-60 DAYS						
61-90 DAYS						
91+ DAYS						
TOTAL	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00

MOR-5

Revised 07/01/98

CASE NAME: KrisJenn Ranch, LLC
CASE NUMBER: 20-50805-RBK

	MONTH	MONTH	MONTH	MONTH	MONTH	MONTH	FILING TO
	November	December	January	February	March	April	DATE
REVENUES (MOR-1)							7,308,254.69
TOTAL COST OF REVENUES							6,218.96
GROSS PROFIT	0.00	0.00	0.00	0.00	0.00	0.00	7,302,035.73
OPERATING EXPENSES:							
Selling & Marketing							0.00
General & Administrative				3.00	2,091.04	70.00	4,236.97
Insiders Compensation							0.00
Professional Fees				246,982.05	2,945.00	0.00	449,610.12
Other							37,943.67
Other		6,000.00	32,641.36	595,400.00	9,158.31		671,898.79
TOTAL OPERATING EXPENSES	0.00	6,000.00	32,641.36	842,385.05	14,194.35	70.00	1,163,689.55
INCOME BEFORE INT, DEPR/TAX (MOR-1)	0.00	-6,000.00	-32,641.36	-842,385.05	-14,194.35	-70.00	6,138,346.18
INTEREST EXPENSE							530,000.00
DEPRECIATION							0.00
OTHER (INCOME) EXPENSE*							0.00
OTHER ITEMS**							126,061.99
TOTAL INT, DEPR & OTHER ITEMS	0.00	0.00	0.00	0.00	0.00	0.00	656,061.99
NET INCOME BEFORE TAXES	0.00	-6,000.00	-32,641.36	-842,385.05	-14,194.35	-70.00	5,482,266.43
FEDERAL INCOME TAXES							0.00
NET INCOME (LOSS) (MOR-1)	\$0.00	(\$6,000.00)	(\$32,641.36)	(\$842,385.05)	(\$14,194.35)	(\$70.00)	\$5,482,266.43

Accrual Accounting Required, Otherwise Footnote with Explanation.

* Footnote Mandatory.

** Unusual and/or infrequent item(s) outside the ordinary course of business requires footnote.

MOR-6

Revised 07/01/98

CASE NAME: KrisJenn Ranch, LLC
CASE NUMBER: 20-50805-RBK

CASH RECEIPTS AND DISBURSEMENTS	MONTH	MONTH November	MONTH December	MONTH January	MONTH February	MONTH March	MONTH April	FILING TO DATE
1. CASH-BEGINNING OF MONTH	\$0.00	\$893,954.12	\$893,954.12	\$887,954.12	\$855,312.76	\$12,927.71	(\$1,266.64)	\$0.00
RECEIPTS:								
2. CASH SALES			0.00	0.00	0.00	0.00	0.00	13,315.28
3. COLLECTION OF ACCOUNTS RECEIVABLE							0.00	0.00
4. LOANS & ADVANCES (attach list)								73,330.95
5. SALE OF ASSETS								7,450,000.00
6. OTHER (attach list)							4,782.08	152,150.00
TOTAL RECEIPTS**	0.00	0.00	0.00	0.00	0.00	0.00	4,782.08	7,688,796.23
(Withdrawal) Contribution by Individual Debtor MFR-2*								0.00
DISBURSEMENTS:								
7. NET PAYROLL								0.00
8. PAYROLL TAXES PAID								0.00
9. SALES, USE & OTHER TAXES PAID								1,844.00
10. SECURED/RENTAL/LEASES								0.00
11. UTILITIES & TELEPHONE				0.00	0.00	0.00	0.00	8,014.89
12. INSURANCE					0.00	0.00	0.00	5,017.49
13. INVENTORY PURCHASES								0.00
14. VEHICLE EXPENSES								0.00
15. TRAVEL & ENTERTAINMENT								0.00
16. REPAIRS, MAINTENANCE & SUPPLIES				0.00	0.00	0.00	0.00	37,660.41
17. ADMINISTRATIVE & SELLING					3.00		2,161.04	319.37
18. OTHER (attach list)			6,000.00	32,641.36	595,400.00	9,158.31		66,256,464.27
TOTAL DISBURSEMENTS FROM OPERATIONS	0.00	0.00	6,000.00	32,641.36	595,403.00	9,158.31	2,161.04	7,255,030.06
19. PROFESSIONAL FEES					246,982.05	2,945.00		428,093.15
20. U.S. TRUSTEE FEES						2,091.04		7,721.75
21. OTHER REORGANIZATION EXPENSES (attach list)							1,354.40	0.00
TOTAL DISBURSEMENTS**	0.00	0.00	6,000.00	32,641.36	842,385.05	14,194.35	3,515.44	7,690,062.87
22. NET CASH FLOW	0.00	0.00	-6,000.00	-32,641.36	-842,385.05	-14,194.35	1,266.64	0.00
23. CASH - END OF MONTH (MOR-2)	\$0.00	\$893,954.12	\$887,954.12	\$855,312.76	\$12,927.71	(\$1,266.64)	(\$0.00)	\$0.00

* Applies to Individual debtors only

**Numbers for the current month should balance (match)

Revised 07/01/98

MOR-7

RECEIPTS and CHECKS/OTHER DISBURSEMENTS lines on MOR-8

Other Reorganization - Other payments in April consists of a withdrawal to close out the account.
Other - Total disbursements include two returned checks for \$2091.04 each and \$600 voided check.
The \$2091.04 check was resubmitted and cleared. The \$600 check was paid out of the \$8,800 withdrawal in March via cashiers checks.

CASE NAME: KrisJenn Ranch, LLC
CASE NUMBER: 20-50805-RBK

CASH ACCOUNT RECONCILIATION
MONTH OF 04/1-04/19/2022

BANK NAME	Broadway			Broadway	
ACCOUNT NUMBER	[REDACTED] 8640	#	#	[REDACTED] 3032	
ACCOUNT TYPE	OPERATING	PAYROLL	TAX	OTHER FUNDS	TOTAL
BANK BALANCE	-3.00			0.00	(\$3.00)
DEPOSITS IN TRANSIT	0.00				\$0.00
OUTSTANDING CHECKS	0.00				\$0.00
ADJUSTED BANK BALANCE	(\$3.00)	\$0.00	\$0.00	\$0.00	(\$3.00)
BEGINNING CASH - PER BOOKS	-3.00			-1,266.64	(\$1,269.64)
RECEIPTS*				4,782.08	\$4,782.08
TRANSFERS BETWEEN ACCOUNTS					\$0.00
(WITHDRAWAL) OR CONTRIBUTION BY INDIVIDUAL DEBTOR MFR-2	0.00			-1,354.40	(\$1,354.40)
CHECKS/OTHER DISBURSEMENTS*				2,161.04	\$2,161.04
ENDING CASH - PER BOOKS	(\$3.00)	\$0.00	\$0.00	\$0.00	(\$3.00)

MOR-8

*Numbers should balance (match) TOTAL RECEIPTS and
TOTAL DISBURSEMENTS lines on MOR-7

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Total disbursements include two returned checks for \$2091.04 each and \$600 voided check.
The \$2091.04 check was resubmitted and cleared. The \$600 check was paid out of the \$8,800 withdrawal in March via cashiers checks.

CASE NAME: KrisJenn Ranch, LLC
CASE NUMBER: 20-50805-RBK

PAYMENTS TO INSIDERS AND PROFESSIONALS

Of the total disbursements shown for the month, list the amount paid to insiders (as defined in Section 101(31)(A)-(F) of the U.S. Bankruptcy Code) and the professionals. Also, for insiders, identify the type of compensation paid (e.g., salary, commission, bonus, etc.) (Attach additional pages as necessary).

2022

INSIDERS: NAME/COMP TYPE	MONTH	MONTH	MONTH	MONTH	MONTH	MONTH
	November	December	January	February	March	4/19/2022
1.						
2.						
3.						
4.						
5.						
6.						
TOTAL INSIDERS (MOR-1)	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00

PROFESSIONALS	MONTH	MONTH	MONTH	MONTH	MONTH	MONTH
	November	December	January	February	March	4/19/2022
1. Douglas Deffenbaugh CPA						
2. CJ Mueller & Assoc				214,382.05		
3. Smeberg Law Firm				32,000.00		
4. Paul Randles, CPA				600.00		
5. Cedillo Law Firm					2,945.00	
6.						
TOTAL PROFESSIONALS (MOR-1)	\$0.00	\$0.00	\$0.00	\$246,982.05	\$2,945.00	\$0.00

MOR-9

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Revised 07/01/98

004112

**BROADWAY BANK**1177 N.E. Loop 410
San Antonio, TX 78209

Account Number

3032

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Return Service Requested

broadway.bank
800.631.7650

004112 0.6500 AB 0.461 TR00017

BDWY

KRISJENN RANCH LLC
DEBTOR IN POSSESSION #2
CASE# 20-50805
410 SPYGLASS RD
MCQUEENEY TX 78123-3418**Bank Statement**

SUMMARY OF ACCOUNTS

Account Type	Account #	Balance as of Apr 30, 2022	YTD Interest
ADVANTAGE BUSINESS CHECKING	3032	\$0.00	\$0.00

This statement reports your balances and activity from Mar 31, 2022 thru Apr 30, 2022 on the following accounts.

ADVANTAGE BUSINESS CHECKING		Account # 3032		Balance:	
Balance Last Statement				4,410.82	
Deposits/Credits				4,182.08	
Apr 05	RETURNED CHECK 112			2,091.04	
Apr 08	RETURNED CHECK 112			2,091.04	
Total Debits				8,592.90	
Checks Written				7,168.50	
Check #	Date Paid	Amount	Check #	Date Paid	Amount
110	04-01	41.42	112	04-07	2,091.04
111	04-01	2,945.00	112*	04-04	2,091.04
* DENOTES MISSING CHECK NUMBER					
Other Withdrawals					
Apr 05	Ret NSF OD DR s000000000000112 INSUFFICIENT FUNDS 112			35.00	
Apr 08	Ret NSF OD DR s000000000000112 INSUFFICIENT FUNDS 112			35.00	
Apr 12	WITHDRAWAL			1,354.40	

BDWY-002-004112-002-000-220430 004112 I04
78123341810



BROADWAY BANK

1177 N.E. Loop 410
San Antonio, TX 78209

Account Number

3032

Page 2 of 2

5

broadway.bank
800.531.7650

Balance This Statement

0.00

Running Balances

Date	Balance	Date	Balance	Date	Balance
03-31	\$4,410.82	04-05	\$1,389.40	04-12	
04-01	\$1,424.40	04-07	-\$701.64		
04-04	-\$666.64	04-08	\$1,354.40		

END OF STATEMENT

IN CASE OF ERRORS OR QUESTIONS ABOUT YOUR STATEMENT, PLEASE CONTACT DEPOSIT OPERATIONS

By Phone: 210.283.6500/800.531-7650 * By Mail: P.O. Box 17001, San Antonio, TX 78217

In Case of Errors or Questions About Your Electronic Transfers (e.g. ATM or debit card transactions, direct deposits or withdrawals) Telephone us at 210.283.6500 or 800.531.7650 or write us at Card Operations, P.O. Box 17001, San Antonio, TX 78217 as soon as you can, if you think your statement or receipt is wrong or if you need more information about a transfer on the statement or receipt. We must hear from you no later than 30 days after we sent you the FIRST statement on which the error or problem appeared. (1) Include your name and account number; (2) Describe the error or the transfer you are unsure about, and explain as clearly as you can why you believe it is an error or why you need more information; and (3) Tell us the dollar amount of the suspected error. (If you tell us orally, we may require that you send us your complaint or question in writing within 10 business days.)

We will investigate and if we find we have made an error, we will credit your account when the investigation has been completed.

Reporting Other Problems (e.g. Unauthorized Signature or Alteration) You must examine your statement promptly and notify us in writing, within 30 days after the date your statement was mailed or otherwise made available to you, of the facts relevant to any errors, problems or unauthorized transactions on your account. If you fail to report any unauthorized signatures, alterations, or forgeries within 30 days of when your statement was sent or made available, you cannot assert a claim against us and the loss will be entirely yours.

Deposit Agreement Your account is governed by the terms of your Deposit Agreement, the Fee Schedule, and other disclosures provided at account opening and amended from time to time. Copies of the current versions of these documents are available at any Banking Center or by calling 210.283.6500 or 800.531.7650.

BROADWAY BANK
[Redacted] 3032 4/12/22
066 1354.40
THIRTEEN FIFTY FOUR & 40/100
NAME Larry Wight
ADDRESS [Redacted]
CITY [Redacted]
41780-4066C 066

Amt \$1,354.40 4-12-2022

KRISJENN RANCH LLC
DEBTOR IN POSSESSION #2
CASE# 20-50805
410 SPYGLASS RD
MCQUEENY, TX 78123-3418
3-22-22 110
Pay to the order of [Redacted] \$41.42
Nacogdoches Central Appraisal Co. 42
40/100
BROADWAY BANK
[Redacted] 3032 0110
3872 Larry Wight

Ck# 110 Amt \$41.42 4-1-2022

KRISJENN RANCH LLC
DEBTOR IN POSSESSION #2
CASE# 20-50805
410 SPYGLASS RD
MCQUEENY, TX 78123-3418
3-22-22 111
Pay to the order of Davis, Celia F Mendoza \$2,945.00
two thousand nine hundred and forty five & 00/100
BROADWAY BANK
[Redacted] 3032 0111
20-5084 case Larry Wight

Ck# 111 Amt \$2,945.00 4-1-2022

KRISJENN RANCH LLC
DEBTOR IN POSSESSION #2
CASE# 20-50805
410 SPYGLASS RD
MCQUEENY, TX 78123-3418
2-22-22 112
Pay to the order of U.S. Trustee - Department of Justice \$2,091.04
Larry Wight
BROADWAY BANK
[Redacted] 3032 0112
51083-1501.20
51083-1501.20 Larry Wight

Ck# 112 Amt \$2,091.04 4-4-2022

KRISJENN RANCH LLC
DEBTOR IN POSSESSION #2
CASE# 20-50805
410 SPYGLASS RD
MCQUEENY, TX 78123-3418
2-22-22 112
Pay to the order of U.S. Trustee - Department of Justice \$2,091.04
Larry Wight
BROADWAY BANK
[Redacted] 3032 0112
51083-1501.20
51083-1501.20 Larry Wight

Ck# 112 Amt \$2,091.04 4-7-2022

BOWY-002-004112-002-000-220430 004112 104